

MEMBERSHIP BROCHURE



BANK DEPOSITORY USER GROUP

ORGANIZATIONAL PROFILE

The bank depository custodian environment of today is more complex and challenging than ever before. With bank clients and their investment managers becoming more sophisticated in their investment strategies bank executives are demanding their operations area to stay on the cutting edge. The Bank Depository User Group (BDUG) provides educational and networking opportunities to the bank depository member community. It also provides its members with a conduit to collectively voice concerns to depositories such as Depository Trust & Clearing Corporation, (DTCC).

BDUG was organized in 1982 by representatives from several regional bank participants of DTCC. Since that time, BDUG has grown to become an industry leader for the bank depository community.

As a non-profit association, BDUG is a self-governing organization that derives its success from its continued membership participation and the continued link with industry partners. BDUG consists of a Steering Committee which serves as the formal management team of the BDUG organization. Nominations to the Steering Committee are welcomed and encouraged from members. At the Annual Meeting, the Steering Committee advises the membership of BDUG's activities and any amendments to by-laws, which require consent of the membership. The annual town hall meeting provides an open forum whereby members may voice any concerns or questions about the future of BDUG.

BDUG's mission statement is to increase the information flow between DTCC and its participant banks, provides DTCC's management with input related to their procedures, policies, and operations, and to promote a spirit of cooperation and goodwill among BDUG members and DTCC.

MESSAGE FROM BDUG'S CHAIRMAN

Thank you for taking time to review what the Bank Depository User Group (BDUG) has to offer. Membership in BDUG provides a way to improve communications between custodians and depositories, a medium to interact with nationally recognized industry leaders, continuing education credits and an additional opportunity to obtain industry information – just to mention a few of the benefits. Your annual dues include two voting memberships to insure you have a voice in BDUG's future and shaping the industry's future. Additional non-voting memberships are also available for other members of your firm.

This year the membership application is soliciting additional information on your company such as what vendor provides your core accounting system as well as additional contact information. This information will help BDUG in being able to provide networking opportunities, best practice sharing and a resource for members to ask peers questions.

Our 2006 Annual Meeting in Tampa, Florida, was another success. Our exhibitor support was again strong, with some exhibitors participating in break out sessions and panel discussions. The 2006 Annual Meeting has received numerous positive comments and we intend to capitalize on this momentum as we plan for the 2007 annual meeting in San Antonio, Texas.

We are actively planning the 2007 annual meeting for October 14th-17th in San Antonio, Texas at the Hyatt Regency. Our agenda will again cover key topics and address common issues with key industry experts. A more detailed agenda will be available in late June. I look forward to seeing you in San Antonio and thank you for your continued support of BDUG.

In closing, we are working hard throughout the year to ensure your participation in BDUG is valuable. We welcome any suggestions or feedback to help address your needs and concerns. I encourage everyone to utilize our website (BDUG.ORG) to obtain information or find key contacts.

Dennis Callahan

BENEFITS OF MEMBERSHIP

Networking Opportunities and Information Sharing

BDUG members are provided a variety of networking opportunities to share industry information and best practices. BDUG members informally discuss current issues with peers, depository representatives, and industry subject matter experts. These networking opportunities enable members to identify specific peers to share best practices and discuss industry trends in an informal setting. BDUG members also receive up-to-date information through the quarterly newsletter and on the website at www.bdug.org providing industry specific articles and information.

Improving Communications between Custodians and Depositories

Membership in BDUG provides opportunities to meet representatives from the depositories serving your financial institution, including DTCC, The Federal Reserve Bank, and other industry leading custodians. Membership allows an institution to have a voice in critical issues or concerns within the industry.

Interaction with Nationally Recognized Industry Leaders

BDUG provides a significant benefit to its members through its Annual Meeting. Attending the Annual Meeting provides a discussion of current issues in the industry as well as contact with nationally recognized industry leaders. In addition to the formal presentations by speakers, members have the opportunity to network with well known peers, subject matter experts, and exhibitors during sponsored breaks and other informal settings.

Continuing Education Credits

BDUG's annual meeting provides continuing education credits. Specifically these credits are approved for individuals with the Certified Securities Operations Personnel (CSOP) designation. Members may also be able to submit these same credits toward other designations. The cost per CE unit is one of the most competitive in the industry.

BDUG "Members Only" Training Opportunities

Through BDUG's partnership with DTCC, special training opportunities are available for members only. When DTCC's training opportunities are "hot topics" and have attendance restrictions due to demand, BDUG members may have the opportunity to register for members only training.

Voice in BDUG's Future

BDUG is an organization for its members and by its members. Each member firm will have two voting representatives. Members may discuss issues regarding the future of BDUG at any time with the Steering Committee. Amendments to by-laws are incorporated only after being presented to the membership at the annual meeting and passed with a *viva voce* vote. The Annual Meeting concludes with a town hall meeting for members only where issues directly related to BDUG are discussed. Nominations for the Steering Committee are open to all members in good standing.

Obtaining Industry Information

In addition to the content of formal speaker's presentation during the annual meeting, BDUG provides members with our quarterly newsletters and other industry white papers through emails and via its website at www.bdug.org.

2007 STEERING COMMITTEE

	<p>Dennis J. Callahan Chairman Investors Bank & Trust 200 Clarendon Street Boston, MA 02116 (617) 937-6256 <i>email</i> dennis.callahan@ibtco.com</p>
<p>R. Scott Nielsen Exhibitor Relations Deseret Trust Company 30 East 100 South, Suite 900 Salt Lake City, UT 84111 (801) 433-1517 • <i>fax</i> (801) 363-2995 <i>email</i> niensc@deserettrust.com</p>	<p>Veneta Kokenes Vice Chairperson ABN AMRO 135 South LaSalle Street, Suite 1860 Chicago, IL 60603 (312) 904-2277 • <i>fax</i> (312) 904-9574 <i>email</i> veneta.kokenes@abnamro.com</p>
<p>Daniel McHale Membership Compass Bank 15 South 20th Street, Suite 703 Birmingham, Alabama 35233 (205)297-6620 • <i>fax</i> (205) 297-6754 <i>email</i> danny.mchale@compassbank.com</p>	<p>Mark Cashion Meetings and Arrangements Marshall & Ilsley Trust Company N.A. 11270 West Park Place Milwaukee, WI 53224 (414) 815-3539 • <i>fax</i> (414) 815-3590 <i>email</i> mark.cashion@micorp.com</p>
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<p>Damon Wiser Constitution/Audit/By-Laws First National Bank of Omaha 1620 Dodge Street Omaha, NE 68197 (402) 633-3321 <i>email</i> dwiser@fnni.com</p>	<p>Todd F. Rhodes Treasurer JP Morgan 14201 Dallas Parkway, 12th Floor Dallas, TX 75254 (469) 477-1083 • <i>fax</i> (469) 477-2189 <i>email</i> todd.f.rhodes@jpmchase.com</p>

2007 MEMBERSHIP PROFILE

Annual membership dues are \$400 and include two voting representatives. **These membership dues are payable by April 15th, 2007.**

Institutional Name: _____

Address _____

City, State, & Zip _____

#1 Voting Representative Name, Number & Email (Included with Membership)

Printed Name and Title _____ Phone Number _____ Email Address _____

#2 Voting Representative Name, Number & Email (Included with Membership)

Printed Name and Title _____ Phone Number _____ Email Address _____

Non-Voting Representative Name, Number & Email (\$50)

Printed Name and Title _____ Phone Number _____ Email Address _____

Non-Voting Representative Name, Number & Email (\$50)

Printed Name and Title _____ Phone Number _____ Email Address _____

Optional Information

Trust Accounting System Information: _____

Securities Movement & Control Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Income Processing Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Cash Management Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Mutual Fund Operations Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Corporate Actions Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Employee Benefit Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Vendor/Systems Manager: _____
Printed Name _____ Phone Number _____ Email Address _____

Payment options are listed below:

- Check** (Payable to: **BANK DEPOSITORY USER GROUP - BDUG Taxpayer ID #: 31-1140217**)
 MasterCard **VISA** **American Express**

Card # _____ Exp. Date _____

Signature _____
Note: I agree to pay the above total according to the card issuer agreement